picogrid

Picogrid, Inc. 113 Main St. El Segundo, CA 90245

Picogrid, a California-based defense technology firm, eyes possible expansion in FISTA Innovation Park



Picogrid recently secured a \$950M IDIQ contract from the Department of Defense

LAWTON, Oklahoma, Aug. 24, 2023 -- Nestled in the heart of Lawton, Oklahoma, <u>FISTA</u> <u>Innovation Park</u> is a magnet for engineering, technology, and defense initiatives. Located minutes away from Fort Sill—the world's largest military field artillery training base—the Park provides an unparalleled environment for collaborative defense technology research and development.

In August 2023, key members of the Picogrid team visited FISTA Innovation Park to explore the facilities as the company considers potential expansion in the region. The visit allowed Picogrid to assess how its mission aligns with FISTA's resources and objectives, offering promising indications of future collaborations.

In an era where defense technology modernization is more critical than ever, Picogrid is carving a niche for itself. This California-based startup <u>recently won a \$950 million</u> <u>Pentagon Indefinite Delivery, Indefinite Quantity contract for Joint All Domain Command</u> <u>and Control</u>, one of the Pentagon's key initiatives. With this robust backing and a mission to build a more connected, secure, and open national security ecosystem, Picogrid is keen to expand its footprint.



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Picogrid's unique platform aims to break down the traditional silos that have long hindered the Pentagon's modernization efforts. With its recent Pentagon contract, the company is well-positioned to address the fragmented defense sector by offering a platform that allows disparate systems to work together seamlessly, benefiting both military and civilian applications.



Beyond the military, Picogrid's technology has also proven to be versatile and beneficial for civilian needs. In California, for example, it has been deployed to combat wildfires, using AI to detect ignition within seconds. Its platform has also been used to safeguard critical infrastructure across multiple states.

As Picogrid considers expanding into FISTA Innovation Park, the move could serve as a blueprint for synergizing defense technology development and deployment. By merging Picogrid's pioneering platform with FISTA's rich ecosystem, both entities can significantly accelerate the modernization of defense technologies.

Dr. Krista Ratliff, President & CEO of

FISTA, said "My roots in Lawton fuel my passion for making FISTA a cornerstone of community and technological growth. Companies like Picogrid can uniquely benefit from our strategic location. It's exciting to see a fast-growing company from California recognize our work here."

Anthony Lugo, Picogrid's Director of Government Solutions, said: "Our visit to FISTA Innovation Park was an eye opener. Its cutting-edge facilities and expertise in defense technology align well with Picogrid's mission. Oklahoma's strong defense talent and ties to the Army also stand out. Although we're still exploring how best to collaborate, we're optimistic about our shared potential for innovation."

The potential expansion could bring economic growth to the Lawton community, including job creation and local investments. Companies like Picogrid can leverage the extensive resources and expertise available at FISTA and Fort Sill to bring new ideas to the market.

<u>To learn more about Picogrid, visit picogrid.com.</u>